

DAY ONE: Thursday 6 October

INTRODUCTION: 09:15 – 09:20

SESSION 1 | 09:20 – 10:40

Overview: Legal Framework and Key Economic Concepts

Morten Hviid, CCP & UEA Law School

- Key principles, institutions and procedures: UK/EU
 - Why care about competition?
 - Optimal competition policy design
 - Demand and consumer behaviour: elasticities and welfare
 - Supply and supplier behaviour: Different types of competitive process and implications
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BREAK

SESSION 2 | 11:00 – 12:30

Market Definition and Market Power

David Parker, Frontier Economics

- The legal test of dominance in EU law
 - What is market power and how can we measure it?
 - Basic market definition: Applying the SSNIP test
 - Market definition: Pros, cons and difficult issues
 - Barriers to entry and expansion and their measurement
 - Buyer power
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LUNCH

SESSION 3 | 13:30 – 15:10

Mergers: Unilateral Effects

Kate Collyer, Competition and Markets Authority (CMA)

- The substantive merger test in EU/UK law
 - The counterfactual
 - Differentiated vs non-differentiated markets
 - Evidence on closeness of competition
 - Methodologies for estimating likely merger effects: price-concentration analysis, UPP, merger simulation
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BREAK

SESSION 4 | 15:30 – 17:00

Exclusionary Abuse I: Introduction, Predation and Refusal to Supply

Matthew Bennett, Charles River Associates

- What is exclusionary abuse of dominance?
 - Main categories of exclusionary abuse
 - Basic principles for assessing exclusionary abuse
 - Assessing predation – the role of cost-based tests
 - Assessing refusal to supply
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DAY TWO: Friday 7 October

SESSION 5 | 09:20 – 10:50

Exclusionary Abuse II: Rebates & Margin Squeeze

Adrian Majumdar, RBB Economics

- Introduction to rebates: Pro- and anti-competitive effects
- Economic tests for anti-competitive effects
- Intel and Post Danmark II
- Introduction to margin squeeze
- Pros and cons of different cost tests

BREAK

SESSION 6 | 11:10 – 12:40

Session 6: Horizontal agreements & coordinated effects

Matthew Johnson, Oxera

- Basic theory of collusion: tacit and explicit
- Testing for collusion: actual and potential
- Coordinated effects analysis in mergers: then and now
- Trading off potential efficiency benefits of horizontal agreements
- EC Guidelines on horizontal agreements

LUNCH

SESSION 7 | 13:40 – 15:00

Exploitative Abuse

Laura Phaff, Compass Lexecon

- What is exploitative abuse of dominance?
- Testing for exploitative abuse
- Problems with intervening against excessive pricing, and possibility of structural remedies
- Exploitative price discrimination
- Special cases: aftermarkets, standards.

BREAK

SESSION 8 | 15:20 – 17:00

Vertical Restraints and Non-Horizontal Mergers

Amelia Fletcher, CCP & Norwich Business School, University of East Anglia

- Pros and cons of vertical restraints
- EU Guidelines and block exemption
- RPM and MFNs
- Selective distribution and the Internet
- Assessing non-horizontal mergers: 3-step analysis

ALL DELEGATES ARE INVITED TO JOIN THE SPEAKERS AT THE LOCAL PUB AFTER THE LAST SESSION
