



Is your firm doing all it can to comply with competition law?

# Know the Rules or Pay the Price

## Firms and Competition Law Enforcement

### The Maximum Penalties

**Management: 5 years in prison**  
**Firm: Fine equal to 10% of turnover**

“Three UK businessmen were today sentenced to imprisonment for between two and a half to three years for cartel offences”  
*Office of Fair Trading, 11 June 2008*

12 March 2009  
16:30-19:30

The Noverre Suite, Assembly House, Norwich

Email [ccp@uea.ac.uk](mailto:ccp@uea.ac.uk) by 6 March to reserve your place

“Minicab operators are being warned that individuals may face criminal liability for price-fixing”  
*Office of Fair Trading, 14 Nov 2008*

“Transport operator Cardiff Bus engaged in predatory conduct intended to eliminate a competitor”  
*Office of Fair Trading, 18 Nov 2008*

“The OFT refers merger of two Stilton suppliers to the Competition Commission”  
*Competition Commission, 8 October 2008*

#### The Speakers:

**Professor Catherine Waddams** is Director of the ESRC Centre for Competition Policy (CCP) at the University of East Anglia and is a part-time member of the UK Competition Commission 2001-2009. She has advised governments, regulators, the World Bank and firms.

**Professor Morten Hviid** is a professor of competition law in Norwich Law School and is a founding member and principal investigator of CCP. Morten has acted as an advisor to the Office of Fair Trading, the Office of Government Commerce and the now Ministry of Justice.

**Dr Andreas Stephan** is a lecturer in competition law and a faculty member of CCP. Much of Andreas's work focuses on cartel enforcement. He recently designed a public survey gauging British attitudes to price fixing and cartel enforcement.

16:30	Welcome and introduction Questionnaire – what does the audience think about competition issues?
16:40	Ignorance can be costly – examples from the real world of mergers and anticompetitive practices
17:00	Focus on things that may harm others: mergers and cartel agreements <ul style="list-style-type: none"> <li>• What does UK law say?</li> <li>• How is enforcement structured?</li> </ul>
17:30	Things that may harm you: abuses by dominant firms and private litigation
18:00	Questionnaire results and general discussion
18:30	Drinks



The ESRC Centre for Competition Policy incorporates economic, legal, business, political science and sociological perspectives to produce inter-disciplinary competition policy research that has real-world policy relevance, without compromising academic rigour.

