

# Day 1 Thursday 12th June

---

## Session 1

9.45am – 11.10am

### Introduction - What is a Problem Market?

A problem market might be defined as one in which there are no issues clearly breaching standard antitrust law, but in which there may nevertheless be considerable concern amongst politicians and the public, contested territory as to whether there is actually a problem, and even if there is, whether anything can be done about it. This session introduces the topic, includes a view from a consumer organisation on how it chooses problem markets on which to campaign, and takes a look at a classic 'problem market': Energy.

#### Speakers:

**Steve Davies** CCP & School of Economics, UEA  
**Amelia Fletcher** CCP & Norwich Business School, UEA  
**Ashleye Gunn** Which?  
**Catherine Waddams** CCP & Norwich Business School, UEA

---

## Break

---

## Session 2

11.40am – 1.00pm

### Experience to Date - US and EU

In these markets, where firms may not be doing anything strictly illegal, there may nevertheless be potential to make markets work better through intervention. This session will focus on the US and EU experience in dealing with problem markets.

#### Speakers:

**Fabienne Ilzkovitz & Adriaan Dierx** DG COMP, European Commission  
**Bill Kovacic** Georgetown Washington University, USA & Competition and Markets Authority (CMA)

---

## Lunch

---

## Session 3

1.50pm – 3.45pm

### Legal Framework

If we want to address these problems, do we have the right legal framework, outside the regulated industries at least? This session will review the growing consensus worldwide around the value of 'market investigation' type powers, the discussions in the US around the need for such a tool, as well as the potential for competition law to create problems of its own in markets.

#### Speakers:

**Hussein Kassim** CCP & School of Political, Social and International Studies, UEA  
**Ariel Ezrachi** Faculty of Law, University of Oxford  
**Nicolas Petit** University of Liège, Belgium

---

## Break

---

## Session 4

4.15pm – 5.30pm

### Competition and the Demand-Side

What sorts of demand-side concerns limit competition in markets? How prevalent and intractable are they? Can agency reactions create problems of their own?

#### Speakers:

**Joe Farrell** *via video link* University of California, Berkeley, USA  
**Geoffrey Myers & Katie Curry** Ofcom

---

## Session 5

5.30pm – 6.10pm

### The UK Experience of Market Investigations

The UK's market investigation regime is long established. This session will provide a retrospective look back at the UK experience in using this powerful and yet controversial tool.

#### Speakers:

**Andrea Coscelli** Competition and Markets Authority (CMA)

---

## Conference Dinner

---

# Day 2 Friday 13th June

---

## Session 6

9.00am – 10.25am

### Supply-Side Issues That Fall Outside of Standard Antitrust Law

What sorts of supply-side concerns emerge in markets that are hard for standard antitrust law to deal with? How might they be remedied? This session will focus in particular on issues in the airline sector.

#### Speakers:

**Frode Steen** Norwegian School of Economics (NHH), Norway  
**Severin Borenstein** University of California, Berkeley, USA

---

## Break

---

## Session 7

10.55am – 12.20pm

### Thin Markets and Market Manipulation

How can we ensure that upstream markets work effectively, especially where there is vertical integration, and how can we spot evidence of market manipulation? This session will focus in particular on issues in the energy and financial services industries.

#### Speakers:

**Mike Waterson** University of Warwick  
**Rosa Abrantes-Metz** Global Economics Group & NYU's Stern School of Business, USA

---

## Lunch

---

## Session 8

1.10pm – 2.35pm

### Competition with Divergent Public Policy Concerns

In some markets, competition may deliver what consumers seem to demand, but nevertheless give rise to public policy concerns. This session will focus in particular on issues relating to health.

#### Speakers:

**Rachel Griffith** Institute for Fiscal Studies (IFS) & University of Manchester  
**Carol Propper** University of Bristol & Imperial College Business School

---

## Break

---

## Session 9

3.05pm – 4.20pm

### Debate

The conference will finish with a debate on the motion: *"This house believes that interventions which go beyond standard antitrust and consumer law have a valuable role to play in tackling problem markets"*

#### Proposing:

**Mike Walker** Competition and Markets Authority (CMA)  
**Anneli Howard** Monckton Chambers

#### Opposing:

**Adrian Majumdar** RBB Economics  
**Niamh Dunne** Fitzwilliam College, Cambridge University

#### Final judgement:

**Bruce Lyons** CCP & School of Economics, UEA

---

## Conclusions & Conference Close

4.20pm – 4.40pm

#### Speakers:

**Steve Davies & Amelia Fletcher** CCP, UEA  
**Morten Hviid** CCP & Law School, UEA

---

## Farewell Drinks

---