

Emerging Economies: Different Economic Problems, Same Competition Law?

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Abstract:

Emerging economies face fundamentally different economic challenges from developed countries. Economic challenges frequently include high levels of poverty, particularly concentrated ownership patterns, limited access to finance, unclear property rights, legal system challenges, poor regulation of monopoly sectors, unreliable government funding of agencies, high rates of disease, corruption, limited electricity, unclean water, and poor transport and telecommunications infrastructure. This list is not intended to be complete but only indicative. This presentation examines how prioritisation of competition law and policy matters may be different in response to the presence of such challenges.