

Day One	Day Two
<p>Session 1: Legal framework and key economic concepts Morten Hviid, CCP & Law School, University of East Anglia (UEA) Key principles, institutions and procedures: UK/EU Why care about competition? Optimal competition policy design Demand and consumer behaviour: elasticities and welfare Supply and supplier behaviour: Different types of competitive process and implications</p>	<p>Session 5: Exclusionary abuse of dominance Matthew Bennett, Charles River Associates What is exclusionary pricing abuse of dominance? Brief history of the EU law on A102, and guidance on enforcement priorities Core types of exclusionary abuse Basic principles for assessing exclusionary abuse The use of cost tests for pricing abuses</p>
<p>Session 2: Market definition and market power David Parker, Frontier Economics The legal test of dominance in EU law What is market power and how can we measure it? Basic market definition: Applying the SSNIP test Market definition: Pros, cons and difficult issues Barriers to entry and expansion and their measurement Buyer power</p>	<p>Session 6: Exploitative abuse of dominance Kirsten Edwards-Warren, Compass Lexecon What is exploitative abuse of dominance? Problems with intervening against excessive pricing, and possibility of structural remedies Testing for exploitative abuse The economics of aftermarkets FRAND for standard essential patents</p>
<p>Session 3: Mergers: Unilateral effects Kate Collyer, Competition and Markets Authority (CMA) The substantive merger test in EU/UK law The counterfactual Differentiated vs non-differentiated markets Methodologies for estimating likely merger effects: price-concentration analysis, UPP, merger simulation Assessing merger efficiencies: theory and in practice</p>	<p>Session 7: Vertical restraints Amelia Fletcher, CCP & Norwich Business School, UEA Pros and cons of vertical restraints EU Guidelines and block exemption RPM and MFNs Selective distribution and the Internet Policy issues</p>
<p>Session 4: Horizontal agreements and coordinated effects James Kavanagh, Oxera Basic theory of collusion: tacit and explicit Testing for collusion: actual and potential EC Guidelines on horizontal agreements Information sharing and 'hub and spoke' cases Coordinated effects analysis in mergers: then and now</p>	<p>Session 8: Mergers: Non-horizontal effects and minority stakes Adrian Majumdar, RBB Economics What are non-horizontal mergers Assessing non-horizontal mergers: 3-step analysis Vertical arithmetic Shareholder powers, stakes and incentives</p>